

Features	Description
Type of Loan	<ul style="list-style-type: none"> • Line of Credit <ul style="list-style-type: none"> - Apply just once; take multiple draws over your entire college career. - The student is underwritten for the cost of their education (less any other scholarships or aid received) as certified by the school. - Annual draw is requested by the student, with multiple disbursements up to the school certified amount. • School Certified <ul style="list-style-type: none"> - School validates enrollment and the student's financial need is based on calculated Cost of Attendance (COA) estimate. - Funds are disbursed directly to the school when the school specifies. - Excess funds, if any, are disbursed to the student by the school.
Co-Borrower	May be required.
Loan Limit Amounts	<ul style="list-style-type: none"> • Annually: The Cost of Attendance (COA) less any other financial aid received as certified by the school. • Minimum Loan Amount: \$ 1,000 • Maximum Loan Amount: \$75,000 (throughout college career)
Rate	Variable: As low as Prime + 2.50% <ul style="list-style-type: none"> • Index adjusts quarterly (Jan, Apr, Jul, Oct). • Minimum floor rate of 6.00%. Maximum rate of 18.00%. • Loan is not available for past due balances. • A rate discount of .25% is available during the repayment period if automatic electronic payments are selected.
Interest	<ul style="list-style-type: none"> • May be deferred (see below). • Interest is capitalized once at repayment. • Interest paid is usually tax-deductible. Consult a tax advisor for full details.
Repayment Terms	<ul style="list-style-type: none"> • 20 years if balance is less than or equal to \$40,000. • 25 years if balance is greater than \$40,000.
Disbursement	Funds are disbursed directly to the school at the time(s) specified by the school during certification.
Fees and Penalties	Origination Fee: NONE Non-Sufficient Funds Payments: \$27 Pre-Payment Penalty: NONE Late Payment Penalty: 5% of payment
Deferment	Borrowers can defer their loan up to 60 months (plus 6 months grace) OR until the date of separation or graduation (plus 6 months grace), whichever comes first.
Repayment Options	<ul style="list-style-type: none"> • While in School, the student elects either: <ul style="list-style-type: none"> - Full deferment of principal and interest. - Interest only payments. - Principal and interest payments. • Before repayment begins, the student will select one of the following repayment methods: <ul style="list-style-type: none"> - Standard repayment over 20 or 25 years (depending on loan balance). or <ul style="list-style-type: none"> - Graduated repayment for 2 years. This option temporarily lowers monthly payments by amortizing the first two repayment years over a 40 year period and then over either 18 or 23 years for the remainder of the loan depending on the balance.
Apply (24x7)	Apply online 24x7 at www.copfcu.studentchoice.org and receive instant online notification. You can also apply by phone 24x7 at 1-855-267-4214 .
Eligible Schools	<ul style="list-style-type: none"> • Most Four-Year Public and Private Non-Profit Schools. • Degree-Granting Programs (Title IV). • To view the 1,700 participating schools, visit www.copfcu.studentchoice.org .
Who Can Apply	<ul style="list-style-type: none"> • Students enrolled at least half-time. • Both student and co-borrower must be members of Cincinnati Police FCU. • Both student and co-borrower must be U.S. citizens or permanent residents.

Features	Description (continued)
Cincinnati Police FCU Membership	Membership in Cincinnati Police FCU is open to all Police, Law Enforcement, Firefighters, Government Employees, Public School Employees and their families who live in the following 8 counties: <ul style="list-style-type: none"> • OH - Hamilton, Butler, Warren, and Clermont Counties • KY – Boone, Campbell and Kenton Counties • IN – Dearborn County
Release of Co-Borrower	After 48 months of consecutive on-time monthly payments using automated electronic payment, the co-borrower may request to be released from the loan. In order to be released, the student (primary borrower) must meet the following credit criteria: <ul style="list-style-type: none"> • Minimum 680 credit score • \$18,000 minimum annual salary • Debt-to-income ratio of 45% or less • No bankruptcies, judgments or student loan defaults
Where Can I Learn More?	For more information, visit our Student Choice website at www.copfcu.studentchoice.org or call our Student Loan Customer Service Center at 1-855-267-4214.

Other College Essentials to consider:

- COPFCU's **Freedom Student Checking Account*** offers a host of benefits for college students:
 - \$0 minimum balance requirement
 - \$0 monthly service fee
 - Forgiveness of 2 NSF fees per year*
 - 10 Free ATM withdrawals per month at PNC ATMs
 - Free debit card
 - Free first box of duplicate checks
 - Free mobile banking
 - Free online banking and bill pay
 - Free E-Statements**
- **Freedom Visa Platinum Credit Card***
 - Spending limit up to \$500
 - \$0 annual fee
 - Low fixed rate of 13.99%
- **Freedom Auto Loan Discount** – Save .25% off our already low rates with Freedom Checking, Debit Card and Credit Card
- **Freedom Certificate Rate Bonus** – Get a .25% rate bump on your college savings

For more information on our Freedom Products & Services,
visit www.copfcu.com/freedom.

*Parent/Guardian must be a COPFCU member in order for Freedom Accounts/Loans to be opened. Parent/Guardian must be joint on all accounts when Freedom Accountholder is under the age of 18. New federal laws also mandate that parent/guardian must also be joint applicant/cardholder for Freedom Visa® Credit Card if member is age 20 or younger. To receive refund of 2 NSF Fees per year, you must call COPFCU within 60 days of receiving the fee to request the refund. The Overdraft Privilege (Courtesy Pay) Service is not available on Freedom Checking Accounts.

**E-Statements are required as part of the Freedom Account package. If paper statements are elected, a \$2 fee will be charged for each paper statement mailed.